

**Beekmantown Central School
Audit Committee Meeting
January 24, 2012**

Present:

Pauline Stone
Cathy Buckley
Stan Kourofsky

Absent:

Ed Marin

Visitors:

Carl Seyfarth, CPA
{ Internal Auditor }

Mary LaValley Blaine, School Business Executive

The meeting was called to order at 5:37 p.m. by Stan Kourofsky.

The group discussed the internal audit risk assessment annual update and will identify areas for the Auditor to focus on.

Mary LaValley Blaine, School Business Executive was excused from the meeting to enable the Audit Committee to discuss the annual assessment with Carl Seyfarth, CPA.

Cathy Buckley moved, Pauline Stone seconded a motion to move into Executive Session to discuss with Carl Seyfarth, CPA the specific areas to be evaluated for the Internal Audit Risk Assessment update for 2011 – 2012.

Cathy Buckley moved, Pauline Stone seconded a motion to close the Executive Session discussion at 6:02pm.

The next Audit Committee Meeting will be held on February 21, 2012 at 5:30 p.m.

Cathy Buckley moved seconded by Pauline Stone to adjourn at 6:03 p.m.

Respectfully Submitted,
Stan Kourofsky