

Beekmantown Central School

Audit Committee Minutes

December 6, 2012 @ 4:00 pm District Office

Present: Ed Marin, Chair

Visitors: Mary Blaine, *School Business Executive*

Cathy Buckley

Eric Bell, *District Treasurer*

Pauline Stone

The meeting was called to order at 4:20 pm by Mr. Marin.

Mary Blaine volunteered to keep the minutes for the Committee meeting.

The Audit Committee reviewed and discussed the November 2012 Internal Financial reports as submitted by the District Treasurer. The committee asked questions related to Revenues and Expenditures as compared to Budgeted expectations. ***Mr. Marin made a motion to move the November Financial Reports forward to the full Board of Education for acceptance at the December 11, 2012 Board of Education meeting, Mrs. Buckley seconded the motion.***

The committee discussed the regular monthly Claims Audit log submitted by Lynn Darcy and noted continued "repeat instances of non-compliance with some purchasing policy procedures.

The committee would like presentations from the various extracurricular activities. These ECC programs for students are intended to provide business experience and add leadership value to students and the board could benefit from further understanding of their impact. There needs to be evidence of officership and organizational structure. The stipends for mentorship to students should be allowing for leadership growth. A list is requested from of all organizations with their officers, policy required documents and copies of minutes if any. Just as all programs, we understand their value and need to make sure that they are well represented so as to insure continued funding.

The committee discussed the lack of clarity from coaches regarding the districts clear position that we are not funding non-league and non-divisional athletic competitions. This is a financial liability to the district that must be addressed. We are requesting a copy of the original documentation informing the coaches of this status and that a new email and letter be immediately sent to reconfirm the position."

The next Committee meeting is scheduled for January 8, 2012 at 4:00 pm in the Business Office. The meeting was adjourned at 5:43pm

Respectfully submitted,

S/ Mr. Ed Marin, Chair