

Beekmantown Central School
Audit Committee Meeting
November 8, 2011

Present:

Cathy Buckley
Ed Marin
Stan Kourofsky
Mary LaValley Blaine, School Business Executive

Absent:

Pauline Stone

Visitors:

Lynn Darcy, Claims Auditor

The meeting was called to order at 4:48 p.m. by Stan Kourofsky.

Ed Marin request a motion to appoint Stan Kourofsky as Chairperson of the committee, the motion was seconded by Cathy Buckley.

The Audit Committee reviewed the Internal Claims Auditor Log and met with Lynn Darcy for her Quarterly Update. Lynn will return in February 2012 for her next quarterly meeting.

The Audit Committee reviewed and discussed the monthly financial reports followed by action whereas Stan Kourofsky moved, seconded by Cathy Buckley to bring the following reports to the Board of Education for their acceptance at the December 13, 2011 Board Meeting:

- July – October trial balance reports
- July – October Monthly Treasurer's Cash Reports
- September and October Revenue Status Reports
- September and October Budget Appropriations Status Reports
- October Budget Transfer Report
- October Warrant Report

The Audit Committee discussed the status of the open Draft Audit report for the 2010 – 2011 fiscal year and the anticipated finalization pending completion of final adjustments for the Capital Projects just resolved with NYSED for EXCEL Allocation Aid Funding sources.

The Audit Committee discussed the year end Extra Curricular Club reports summarizing the 2010 – 2011 activity submitted to the business office as previously requested.

The next Audit Committee Meeting will be held on December 13, 2011 at 4:30 p.m.
Cathy Buckley moved seconded by Ed Marin to adjourn at 6:12 p.m.

Respectfully submitted,

Stan Kourofsky