

Beekmantown Central School District

Audit Committee

Place: District Office

November 16, 2015

Minutes

Present: Ed Marin, Board Member
Pauline Stone, Board Member

Absent: Jason Marsh, Board Member

Others: Mary Blaine, Business Executive
Daniel Mannix, Superintendent
Eric Bell, District Treasurer

The meeting was called to order at 7:53 a.m. by Mr. Marin.

Mr. Bell, District Treasurer, volunteered to keep the minutes for the Committee meeting.

The Audit Committee reviewed and discussed the **October 2015 Financial Reports** as submitted by the District Treasurer. Discussion was had on the timing of revenue and expenditures, and the increased volume of purchasing and payroll processing from the introduction of the ELT grant and increased local funds. Mr. Marin raised the question about a potential 0% tax levy increase for next budget year. Mr. Mannix stated that the district has been working on its long term budget forecast with the anticipation of a 0% tax levy increase. If 0% does come to fruition then it raises the importance of a state aid increase and strong budget management. During the review of the financial executive summary it was noted that the cafeteria summer feeding program operated at a slight profit. ***Mr. Marin motioned and Mrs. Stone seconded the Financial Reports to be forwarded to the full Board of Education for acceptance at the next Board of Education meeting.***

The next audit committee meeting is scheduled to be December 14, 2015 at 7:45 a.m. The meeting was adjourned at 8:15 a.m.

The minutes are submitted by the District Treasurer in the absence of the committee chair.

Respectfully Submitted,
Eric Bell, District Treasurer